

# Delta Corporation LIMITED

## TRADING UPDATE FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 MARCH 2018

The Company today issues an update for the fourth quarter and full year ended 31 March 2018. The quarter registered strong consumer demand, a continuation of the positive trends witnessed in the previous quarter. There were pronounced product supply gaps occasioned by the challenges in acquiring imported raw materials and services as the access to foreign currency has become increasingly difficult.

Lager beer volume grew 51% above prior year for the quarter and 27% for the full year.

Sparkling beverages volume increased by 49% over prior year for the quarter and 15% for the twelve months. This beverage category has a significant import requirement and hence it will be more adversely affected by the ongoing foreign currency challenges.

The Sorghum beer volume for Zimbabwe grew by 8% above prior year for the quarter and 2% for the full year. There were some considerable disruptions to the supply of Chibuku Super due to capacity limitations impacting suppliers of key packaging materials. Our new Zambian subsidiary, National Breweries Plc (Natbrew Plc) registered a 21% growth for the quarter on improved product supply.

Group revenue increased by 52% (45% excluding Natbrew Plc) for the quarter and is up 18% for the full year (17% excluding Natbrew Plc). Natbrew Plc was acquired effective 1 January 2018.

The Group's full year financial results are expected to be published on 10 May 2018.

## REMINDER ON CAUTIONARY STATEMENT

Shareholders are reminded that the Company is trading under a cautionary issued with respect to the notice received from The Coca-Cola Company (TCCC) advising of an intention to terminate the Bottler's Agreements with the Group entities (Notified Intention). This followed the merger of AB InBev and SABMiller Plc in October 2016 and the subsequent agreement in principle reached between TCCC and AB InBev to explore options to restructure the bottling operations in a number of countries. The discussions amongst the parties are ongoing.

## DIVIDEND NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the Board of Directors has declared a Final Dividend, number 119, of US\$2,70 cents per share payable in respect of all the qualifying ordinary shares of the Company to be paid out of the profits for the current financial year. This will be payable to shareholders registered at the close of business on 27 April 2018. The dividend will be paid by direct transfers or other approved forms of payment as per the following timetable. This will bring the current financial year's dividend to US\$ 7,2 cents.

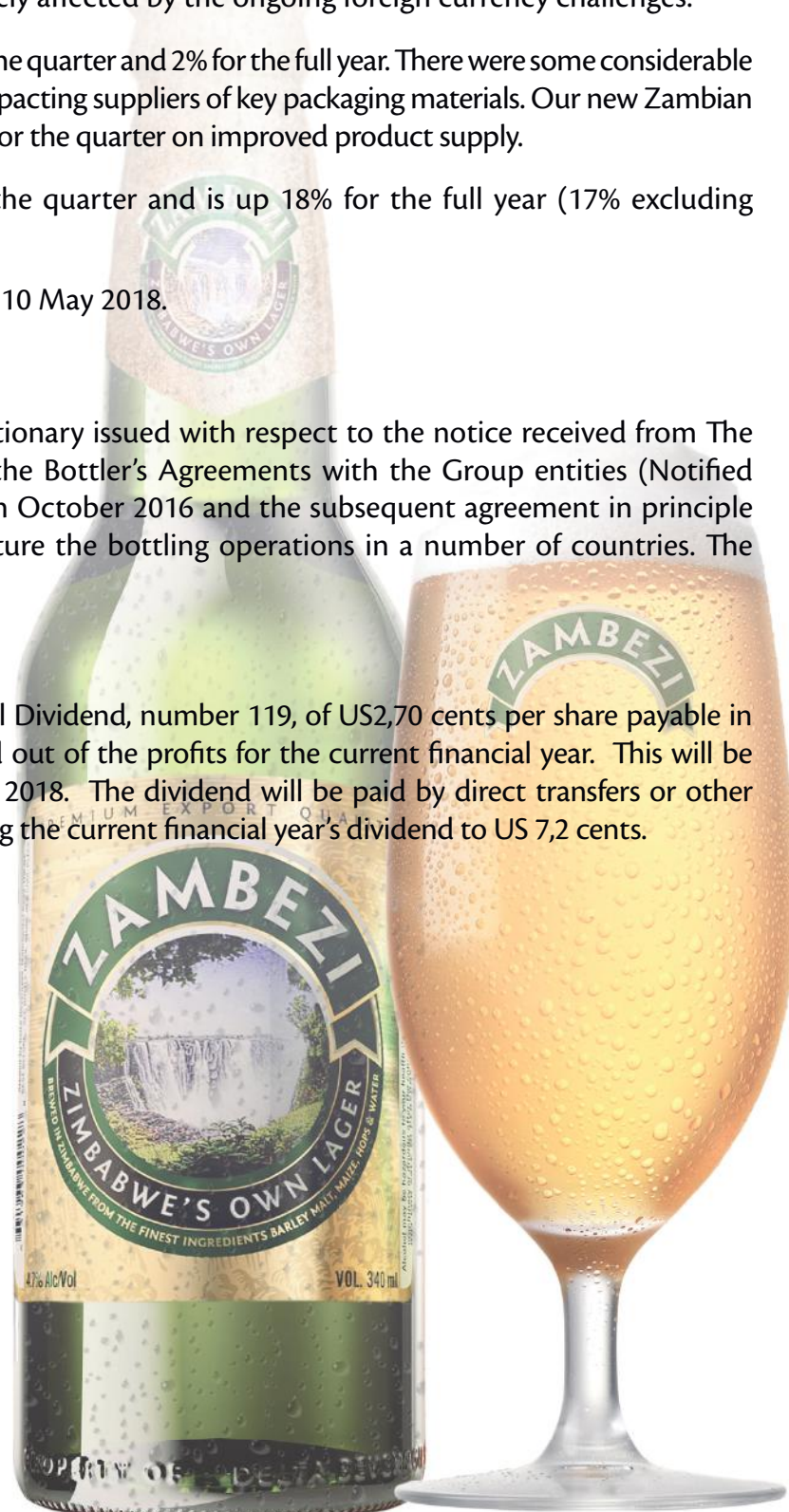
ACTION	DATE
Announcement Date	17 April 2018
Last Date to Trade – cum dividend	24 April 2018
Share Trade Ex Dividend	25 April 2018
Last Record Date (LDR)	27 April 2018
Payment Date	3 May 2018
Dividend Amount	US\$ 33,5 million

By Order of the Board

A Makamure

Company Secretary

17 April 2018



Directors: C F Dube (Chairman), P Gowero (Chief Executive), R T Almeida Cabral de Soares, C C Jinya, S J Hammond, J A Kirby, T Moyo, A S Murray, L E M Ngwerume, Prof. H C Sadza, T N Sibanda, M M Valela

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